



RIGHT CLICK'S

GUIDE TO

LIFE

PROTECTION

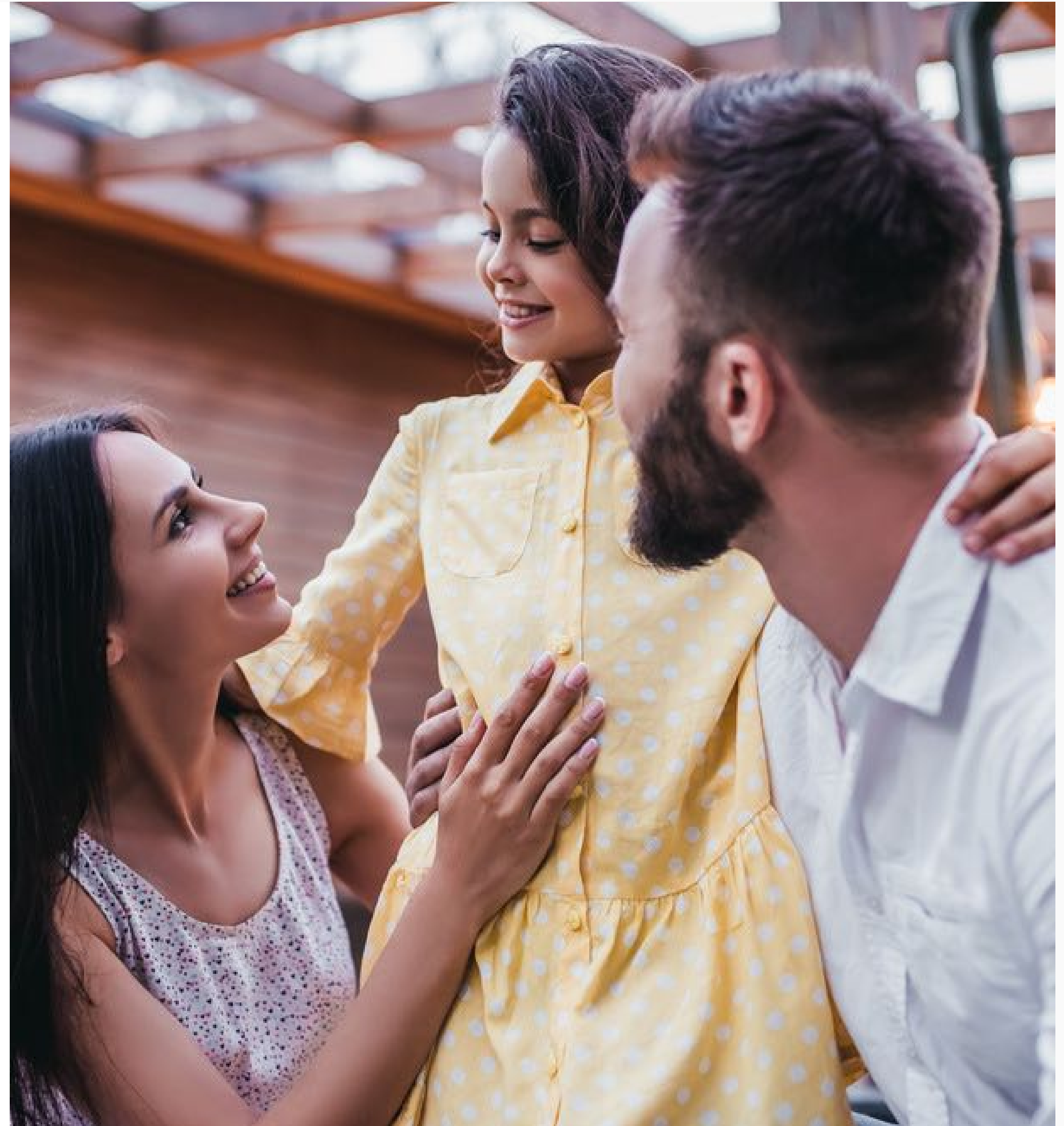
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How You Can Protect Your Family

It is only really when we lose a loved one or find ourselves with the responsibility of caring for another, that we realise how precious and fragile life is and how we often take it for granted.

Whether you have just got married, become a parent or have lost somebody close to you, the experience often changes our way of thinking. It sparks an awareness of life's vulnerability and ignites an inherent desire to step up and protect, no matter what age we are.

Although we can't help to protect your family from each unexpected life event, there are ways in which we can ensure financial stability in the event that you pass away. It's not a nice subject to approach, however, it is important to understand your options that will protect your loved ones.



TYPES OF PROTECTION

Critical Illness Cover

Critical Illness Insurance is designed to pay a one off lump sum to you directly if you are diagnosed with one of a specified list of illnesses, as detailed in the Key Facts document which differs slightly for each Provider. The lump sum can be used to repay debts such as a mortgage, or towards alterations to property, or towards moving property, should you need to.



Not all conditions are covered, it is not based on your ability to work, but meeting the criteria set out on the inception of the policy.

All Providers differ on the following:

Amount of conditions covered

Criteria for claims against the most claimed upon illnesses

Premiums

Ability for cover to keep up with inflation

Life element including or additional cost

Additional benefits (various)

Children's cover

Treatment of existing conditions and exclusions

Depending on your budget, and need, the provider required could be different. The comprehensiveness is not always linked to premium and exclusions can apply with existing conditions but differ with each Provider.



TYPES OF PROTECTION

Life Assurance

Life Assurance is a protection against financial loss that would result from the premature death of an Insured.

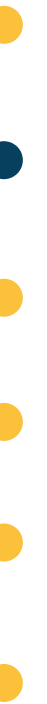
The named beneficiary receives the proceeds and is safeguarded from the financial impact of the death of the Insured. The Death Benefit is paid by a Life Insurer in consideration for premium payments made by the Insured.

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The goal of Life Assurance is to provide a measure of financial security for your family after you die. So, before purchasing a Life Assurance policy, consider your financial situation and what standard of living you want to maintain for your children and family.

For example, who will be responsible for your funeral costs and final medical bills? Would your family have to relocate? Will there be adequate funds for future or ongoing expenses such as childcare, mortgage payments or university fees?

We should all re-evaluate our Life Assurance policies annually or when you experience a major life event like marriage, divorce, the birth or adoption of a child, or purchase of a major item such as a house or business.



LIFE ASSURANCE

How Does Life Assurance Work?

The three main components of the Life Assurance contract are a Death Benefit, a Premium Payment and, in the case of permanent Life Assurance, a cash value account.



Death Benefit:

The Death Benefit is the amount of money the Insured's beneficiaries will receive from the Insurer upon the death of the Insured. Although the Death Benefit amount is determined by the Insured, the Insurer must determine whether there is an insurable interest and whether the Insured can qualify for the coverage based on its underwriting requirements.

Cash Value:

Permanent Life Assurance includes a cash value component which serves two purposes. It is a savings account that allows the Insured to accumulate capital that can become a living benefit. The capital accumulates on a tax-deferred basis and can be used for any purpose while the Insured is alive. It is also used by the Insurer to mitigate its risk. As the cash value accumulates, the amount the Insurer is at risk for the entire Death Benefit decreases, which is how it is able to charge a fixed, level premium.

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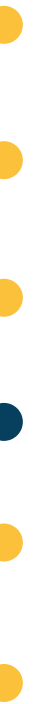
Premium Payment:

Using actuarially based statistics, the Insurer determines the amount of premium it needs to cover mortality costs. Factors such as the Insured's age, personal and family medical history, and lifestyle are the main risk determinants.

As long as the Insured pays the premium as agreed, the Insurer remains obligated to pay the Death Benefit. For term policies, the premium amount includes the cost of insurance. For permanent policies, the premium amount includes the cost of insurance plus an amount that is deposited to a cash value account.

How We Can Help:

Our qualified Advisers will help you find the best way to protect your family's future.



TYPES OF PROTECTION

Family Income Benefit

Family Income Benefit is designed to replace the lost income into a household after the death of a breadwinner. It works by paying out a tax-free monthly payment for a set period of time.



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Additional benefits (various)

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TYPES OF PROTECTION

Income Protection

Income Protection Insurance is designed to pay a monthly amount to you directly to support you if you cannot work because you are ill or injured. It pays a percentage of your gross salary (or take-home pay). There are short term policies, also known as Budget Income Protection, and long term policies, also known as Full Income Protection.



Although Income Protection is aimed to support you, is not designed to make financial position better if you are not able to work. There are restrictions in place on how much cover you can have.

All Providers differ on the following:

Amount of cover available

Pay-out/claim term

Policy end age (which can often be dependent upon occupation)

Reviewable or guaranteed premiums

Additional benefits, if any

Premiums

Criteria to claim against (also often dependent upon occupation)

Treatment of existing conditions and effect on premiums

Deferment periods (depending on when sick pay from your Employer ends or reduces)

Due to the complexity of these products, the experience of our Advisers is vital in offering advice before making your decision.



Please note for these insurance products terms and conditions apply. This information is a summary only. You will receive a full policy document upon application.

This policy will set out the terms, conditions and limitations of cover provided under the plan Home Legal Services Liverpool LLP t/a Right Click Finance is an appointed representative of Primis Mortgage Network. Primis Mortgage Network is a trading name of First Complete Ltd which is authorised and regulated by the Financial Conduct Authority. The Financial Conduct Authority does not regulate some forms of Buy to Let Mortgage. Home Legal Services Liverpool LLP is registered office is 9 Dale Street, Liverpool, L2 2SH. Home Legal Services Liverpool LLP is registered in England and Wales Number 07721769 The guidance and/or advice contained within the website is subject to the UK regulatory regime and is therefore primarily targeted at customers based in the UK.

